



COUNCILMEMBER DONNA FRYE

**City of San Diego
Sixth District**

MEMORANDUM

DATE: January 11, 2005

TO: Dick Murphy, Mayor

FROM: Councilmember Donna Frye *Donna Frye*

SUBJECT: Nomination of Diann Shipione for Chair of the SDCERS Board of Trustees

I respectfully submit San Diego City Employees Retirement System Board Trustee, Diann Shipione, for your consideration to serve as the Chairwoman for the Board. I believe she is best qualified for this position due to her experience and knowledge of retirement issues as well as being the only member of the current board to stand up against the past underfunding practices supported by the Retirement Board.

Diann has served as a trustee on the City Retirement Board since 1997 and has extensive expertise in the areas of defined benefit pension plans, accounting and stock market investing. I feel Ms. Shipione is a well qualified candidate for the position of Chairwoman and will be a strong leader in guiding the San Diego City Employees Retirement System Board of Trustees through future discussions.

Thank you for your attention to this matter.

cc: Honorable City Councilmembers

DF/ks